

Providence Road Church of Christ Financial Recap

	September 2020 - August 2021 (Full Year)		
	Budget	Actual	Difference (+ is Favorable)
Contributions	\$1,200,000	\$1,194,565	-\$5,435
Other Income	\$2,730	\$26,251	\$23,521
Total Income	\$1,202,730	\$1,220,816	\$18,086
Expenses	\$1,213,194	\$1,046,155	\$167,040
Difference	-\$10,464	\$174,661	\$185,126

Bank Balances as of Aug 31:

Operating Checking Acct	\$211,778
Benevolence Checking Acct	\$1,525
Savings Acct 1	\$5,541
Savings Acct 2	\$176,834
Investment Acct	\$0
Church Development Fund	\$135,485
Total Cash	\$531,163

ACT Fund Balances:

Step Ahead	\$398
Foreign Benev	\$0
Domestic Benev	\$0
Administration	\$68
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	\$466

Restricted Fund Balances as of EOM:

Missions - 2021	\$310,169
Missions - 2022	\$45,231
Benevolence	\$31,699
Community Service	\$16,569
Youth Group	\$12,266
Other Designated Purposes	\$3,484
Total Restricted Fund Balances	\$419,418

Reserves (39 days worth of expenses) **\$111,745**

Contributions YTD

