

Providence Road Church of Christ Financial Recap

	September 2020 - May 2021		
	Budget	Actual	Difference (+ is Favorable)
Contributions	\$908,000	\$898,907	-\$9,093
Other Income	\$2,730	\$25,336	\$22,606
Total Income	\$910,730	\$924,243	\$13,513
Expenses	\$908,545	\$771,608	\$136,937
Difference	\$2,185	\$152,635	\$150,450

Bank Balances as of May 31:

Operating Checking Acct	\$223,280
Benevolence Checking Acct	\$572
Savings Acct 1	\$5,540
Savings Acct 2	\$176,830
Investment Acct	\$0
Church Development Fund	\$135,485
Total Cash	\$541,707

ACT Fund Balances:

Step Ahead	\$398
Foreign Benev	\$0
Domestic Benev	\$0
Administration	\$110
	<u>\$508</u>

Restricted Fund Balances as of EOM:

Missions - 2021	\$318,124
Missions - 2022	\$0
Benevolence	\$48,314
Community Service	\$14,644
Youth Group	\$12,003
Other Designated Purposes	\$17,988
Total Restricted Fund Balances	\$411,074

Reserves (46 days worth of expenses) \$130,632

Contributions YTD

